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LIVESTOCK MEAT WOOL Market News

WEEKLY SUMMARY AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE
WASHINGTON 25, D.C.

Vol. 28, No. 21 May 24, 1960

Week ended May 21

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MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

Prices on slaughter steers and heifers declined for the third consecutive week at leading midwest terminals under the influence of continued liberal marketings and lower dressed beef prices. Slaughter steers sold unevenly steady to $1.00 lower for the week, heifers steady to 50¢ off; slaughter cows generally steady to 50¢ higher. Prices were little changed on stocker and feeder cattle and calves at midwest centers, except at Kansas City where prices advanced 50¢, instances $1.00 up in a reaction to the lower trend at that market the previous week. Barrows and gilts sold steady to 75¢ lower over the Corn Belt. At midwest points, spring slaughter lambs closed steady to 50¢ lower, old crop offerings averaged about steady. At Fort Worth spring and old crop lambs were $1.00-1.50 lower.

SLAUGHTER CATTLE AND CALVES - Cattle marketings continued liberal but slightly below previous week when the 12-market receipts were largest since January. Slaughter steers and heifers formed the bulk of arrivals at the majority of midwest markets and Good to average-Choice grades continued to predominate by long odds. However, the proportion of cows in receipts increased slightly. With cattle marketings and beef production continuing to run at the heaviest rate since January, prices were under most downward pressure in some time. Slaughter steers sold steady to $1.00 lower with declines of 50-75¢ at several centers. Heifers closed steady to 50¢ lower, instances 75¢ off. At the same time, cows remained in fairly good demand and brought steady to 50¢ higher prices with the exception of a 50¢ lower trend in So. St. Paul where cows formed 25 percent of cattle receipts, most for any of the 12 markets. Oklahoma City cattle receipts were heaviest of any week so far this year and arrivals were 10 percent cows compared to 8 percent the previous week. Bulls sold steady to 50¢ higher and vealers held steady in So. St. Paul but declined $1.00 in St. Louis National Stock Yards. Wholesale dressed beef prices declined as pipelines leading to consumers were filled as the result of three weeks of the heaviest cattle marketings since January. Chicago wholesale dressed beef prices were 50¢-$1.50 lower, the sharpest decline for any week so far this year.

At Chicago, high-Choice and Prime slaughter steers, mostly 1050-1400#, bulked at $28.50-32.25 with 3 loads Prime $32.50; majority Choice $26.75-28.50. Elsewhere, high-Choice steers, some with a Prime end realized $27.00-28.75, 2 loads 1128-1193# mixed high-Choice and Prime $29.25 at Omaha; bulk Choice $25.75-27.50; Good steers at all midwest centers $22.50-26.00, Choice heifers largely $25.00-27.00, numerous loads reaching $27.50 at Chicago where Prime 1100# heifers reached $29.00; Good over the area $22.00-25.00. Most Utility and Commercial cows $16.00-18.00, few $18.50; Canners and Cutters $13.00-16.50.

STOCKER AND FEEDER CATTLE AND CALVES - Receipts of stocker and feeder cattle and calves at midwest terminal markets were little different in volume than the seasonally moderate numbers received either the previous week or a year ago. High-Medium to average-Choice grades continued to predominate with a large percentage consisting of 500-750# stock steers. Price trends around the market circuit continued to show marked variations. Trading often was fairly active at steady to strong prices and at Kansas City an advance of 50¢ to in some instances $1.00 erased a substantial part of the sharp decline which occurred at that market the previous week. In contrast at Omaha sales were steady to weak and at Oklahoma City, Good and Choice grades were weak to 50¢ lower, Common and Medium $1.00-2.00 lower. At Wichita prices were steady to 50¢ lower and at Fort Worth Common and Medium stockers sold $1.00-2.00 lower while Good and Choice held steady. Although slaughter cattle prices declined during the week, the price relationship between feeder and slaughter cattle appears somewhat more favorable than a year ago. Thus, while demand in recent weeks has been fairly good, frequent price fluctuations on the one hand would tend to indicate a desire for cattle and on the other more than the normal amount of uncertainty in regard to price levels during the summer and fall months. A fairly prolonged dry spell and deteriorating range conditions in some southwestern localities was a factor influencing the currently poor demand for Common and Medium stockers at terminals in that area. However, pasture conditions in the nation as a whole are considered above average and in addition there are abundant stockpiles of all kinds of feeds in most of the major feeding areas.

Bulk Good and Choice 800-1050# feeder steers brought $23.00-26.00. Steers over 900# seldom exceeded $25.00 whereas Choice fleshy 708# reached $28.50. Medium to low-Good feeders sold from $20.00-22.50. Good and Choice 550-700# stock steers sold chiefly from $24.00-29.50. At Sioux City Choice 670# brought $29.00, 629# $31.00 and 3 loads 535# $31.50. Good and Choice yearling heifers bulked at $22.50-26.50, including Choice 700# feeders at $24.75. Good and Choice steer calves, often in small lots, sold from $26.00-33.50. At Denver Choice 320# reached $34.25. At Sioux City 11 loads Choice, thin 325-337# heifer calves sold at $32.00-32.50 but such offerings

were scarce elsewhere around the market circuit where Good and Choice heifer calves bulked at $23.00-28.75.

HOGS - Terminal Markets - Receipts at the 12 markets were about 2 percent less than in the previous week but 4 percent above a year ago. Supplies were rather unevenly distributed as some points where rain interfered with spring field work received substantial increases of hogs. At many of the western Corn Belt markets a sizable volume of the receipts again consisted of barrows and gilts weighing 230-280#. Over the area, however, mixed No. 1-3, 190-260# barrows and gilts predominated. Sows made up 6-14 percent at the various centers. Compared with the previous week's close, barrows and gilts sold steady to 75¢ lower, extremes $1.00 off at Omaha but at Chicago 190-220# were steady to 25¢ higher, and at Indianapolis all weights closed strong to 25¢ higher. Sow prices were steady to 50¢ lower, mainly steady to 25¢ off.

At the close, selected lots of No. 1, and mixed No. 1 and 2, 190-230# barrows and gilts sold at $16.35-17.75, largely $16.50-17.25; mixed U. S. 1-3, 180-250# bulked at $16.00-16.75, with 190-220# at Chicago $17.00-17.35, and 180-240# at Indianapolis $16.25-17.25. Mixed U. S. 1-3, 270-600# sows bulked at $12.50-14.75. Prices on feeder pigs were weak to 50¢ lower at So. St. Paul and 25¢ lower, instances 50¢ off at Sioux City. Medium and Good 130-160# feeder pigs at Sioux City sold at $15.50-16.25, few Good and Choice $16.50-16.75. At So. St. Paul mostly Good 130-160# feeders brought $15.00-15.50.

HOGS - Interior Iowa-Southern Minnesota Area - Receipts were unchanged from the previous week but were again moderately larger than at this time last year. Marketing was heaviest on Monday when rainfall kept producers from field work. Prices declined early in the week under the influence of liberal receipts but leveled off at midweek and strengthened on later days. Closing prices as compared with the preceding Friday were steady to 10¢ lower on butchers under 230# while heavier weights were steady to 25¢ higher; sows steady to 10¢ lower, instances 35¢ off on weights over 450#. U. S. 1-3, 190-240# butchers sold late from $15.60-16.35 with limited volume mixed No. 1 and 2 $16.25-16.50, few lots selected No. 1 190-230# reached $16.75; mixed No. 1-3, 270-400# sows brought $13.00-14.25; 400-550#, $11.50-13.65.

SHEEP AND LAMBS - Receipts at the 12 terminals were little changed from the previous week, but around 7 percent larger than corresponding week last year. Old crop lambs predominated in supplies at northern Corn Belt points, while spring lambs comprised up to 50 percent of the supply farther south. Approximately 40 percent of receipts at Fort Worth sold on feeder accounts, otherwise, feeders were rather scarce. Closing prices on old crop lambs were uneven, averaging about steady while spring lambs sold steady to 50¢ lower. However, the spring run of lambs was well underway at Fort Worth and sales at that market were $1.00-1.50 lower, most decline on spring lambs. Slaughter ewes mostly steady, instances $1.00 lower aside from the 50¢ advance at Omaha. Feeder lambs mainly steady, except 50¢ lower at Fort Worth.

At midwest terminals, Choice and Prime 85-105# spring slaughter lambs brought $23.00-25.25, few Prime $25.50-26.75; Good and Choice $22.50-23.50. Good to Prime spring lambs at Fort Worth $20.00-23.50, mostly $20.00-22.00 at the close. Good and Choice 90-110# old crop wooled and shorn No. 1 and 2 pelt slaughter lambs in the midwest $19.00-21.50, few Choice and Prime $22.00, instances $22.25.

Interior Iowa-Southern Minnesota direct sheep and lamb marketings were around 11 percent less than the previous week, but approximately 4 percent above the corresponding week last year. Shorn old crop lambs comprised the bulk of receipts. Closing prices compared with the previous Friday were mostly steady. Choice, with a few Prime, 90-105# shorn slaughter lambs with No. 2 to fall shorn pelts sold at $20.50-21.00, small volume No. 1 and fall shorn lambs $21.00-21.50. Scattered Choice and Prime spring slaughter lambs 80-100# $23.50-24.00, few mostly Prime $24.25-24.50.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA, AND UTAH - Direct trade on slaughter steers and heifers out of California and Arizona feedlots moderately active, mostly steady; stocker and feeder cattle steady to 50¢ lower; spring lambs steady to strong.

Slaughter steers: In central California, 7 loads average to high-Choice 1000-1025# $29.00; 13 loads Choice 950-1050# $28.00-28.25, including 4 loads delivered; over California and Arizona, Good to mostly Choice 750-1200# $26.40-27.75, loadlots mixed Good and Choice $25.00-26.50; Standard and Good $23.75-25.00. Contracts for June-September delivery, included 4 loads Choice 925-975# at $27.10, and 90 loads Good to mostly Choice 950-1150# $26.00. Slaughter heifers: Good to mostly Choice 750-1000# $26.00-27.00.

Stockers and feeders: Good and Choice 550-850# stocker and feeder steers $24.00-

26.50; 800 Choice 550# yearling heifers $24.50, small volume Good and Choice 550-900# heifers $22.50-24.25. In Nevada, for October 1 delivery, 700 Good and Choice 650# steers $24.00.

Lambs: In California, Choice and Prime wooled and shorn spring slaughter lambs $21.50-23.00; 2,300 predominantly Good and Choice spring feeders $21.00; 1,300 Good and Choice yearling breeding ewes $26.00 per head.

COLORADO, SOUTHERN WYOMING, WESTERN NEBRASKA, AND WESTERN KANSAS - Trading on fed cattle moderately active. Fed steers sold 25-50¢ lower, heifers mostly steady, instances 25¢ lower. In Colorado 67 loads average-Choice 1085-1225# fed steers $26.75-27.25; 39 loads mostly Choice 1075-1250# $26.00-26.75, mostly $26.25-26.65; 4 loads Good to low-Choice 1100-1200# $25.15-25.75; 2 loads Standard and Good 1068# $21.00. Forty-seven loads average-Choice 765-1000# fed heifers $26.25-26.50; 110 loads mostly Choice 825-1030# $25.75-26.25; 10 loads high-Good and Choice 925-1000# $25.50-25.90; 6 loads mostly Good 875-975# $25.00-25.25.

Trading on stocker and feeder cattle and calves slow. The few sales and contracts confirmed at steady to weak prices. Western Kansas: 5 loads Choice 625# feeder steers $27.50; 2 loads Good and Choice 460-550# short-yearling heifers $24.50; 400 Good and Choice 650# feeder heifers $23.75-24.25; 450 mostly Choice 850-900# feeder steers $26.00.

Fed old crop lambs sold strong to 50¢ higher, with sales confirmed on 18 loads. Choice and mixed Choice and Prime 97-114# shorn lambs with No. 1 and 2 pelts $20.00-20.75, mostly $20.50-20.75.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Weather continued dry and windy. Direct sales of 52 loads slaughter steers and 12 loads heifers fully steady. Confirmed transactions on stockers and feeders totaled about 4,000 head, steady. Three loads low to average-Choice 941# fed steers $26.25, 49 loads Standard, Good and low-Choice 780-1100# $24.00-25.75; 9 loads Good and low-Choice 750-862# fed heifers $25.00-25.50, 3 loads Standard and low-Good 700-725# $23.50-24.50. String of 1,000 Choice 500# steer calves and short yearlings $28.00; 300 Good to mostly Choice 640# stock steers $25.50; 1,900 Choice 360-500# steer calves $30.00-32.00, 700 Choice 370-500# heifer calves $26.00-29.00; 100 Choice feeder steers to weigh 900# on delivery at seller's option anytime in October $24.00.

Amarillo Area - Confirmed sales of 49 loads fed steers and heifers strong to 25¢ higher. Sales on about 18,000 stockers and feeders steady to fully 50¢ lower. Forty-five loads Good and Choice 1050-1200# fed steers $24.35-27.00; 4 loads Choice 900-1000# heifers $26.50-26.75. Good and Choice 600-1050# stocker and feeder steers $23.50-27.00; Good and Choice 550-650# heifers $23.00-25.00; few Good and Choice stock calves $30.00 on steers, $25.00-28.00 heifers. Few contracts for fall delivery on Good and Choice 650-750# feeder steers $23.00-23.50 and 650-725# heifers $22.50-23.75.

IDAHO, OREGON AND WASHINGTON - Fed steers and heifers along with stockers and feeders steady to weak, slaughter lambs steady.

Washington and Idaho - Good to mostly Choice slaughter steers 1000-1150# $26.00-27.00, few loads Choice 975-1090# $27.25-28.00, Choice 1175-1275# $25.50-26.50, Good and Choice $24.50-25.50. Mixed Good and Choice 1050-1100# $22.00-22.50 F.O.B. Canada. Good and Choice 800-1000# fed heifers $24.00-26.00; Good with few Choice $21.00 F.O.B. Canada.

Oregon - Good and Choice 700-925# feeder steers $26.00-26.25. For fall delivery: Good and Choice 650-850# stocker and feeder steers $22.50-24.00 with 750# heifers $21.50; Good and Choice 450# stock calves, steers $27.00-28.00 and heifers $25.00-26.00. Idaho - Good and Choice 700-1000# feeder steers $22.00-23.50.

Idaho - Choice and Prime spring slaughter lambs in pools $22.75-23.65. Oregon - Choice and Prime spring slaughter lambs $21.50-23.35; Good and Choice old crop lambs $17.00-18.00.

MONTANA, NORTHERN WYOMING AND WESTERN DAKOTAS - Trading very slow with few fall contracts steady on stocker and feeder yearlings and feeder lambs. Montana-335 Good and Choice yearling stockers, steers $24.00-24.50, heifers $22.00-22.50; 145 Good and Choice 800# feeder steers $22.25; load same grades 2-year-old steers $20.00 and 100 yearling heifers $21.00.

Feeder lambs, fall delivery: Montana, 1,700 Good and Choice 75# $17.00. Wyoming, 12,000-14,000 Good and Choice 70-75# wether lambs $18.00.

Wool: Douglas, Wyoming, 300,000# half blood to mostly fine 12-months relatively light shrinking ewes wool in band size lots 47-49¢ per grease pound. Montana - Gallatin pool, about 250,000# bulk Medium grade, 51.16¢; Granite-Powell pool, at Drummond, about 7,000 fleece, also bulk Medium 50.53¢ and Fairfield pool, in northern Montana, 19,000 fleece of mixed grade wool running about 1/3 Fine, 1/3 half blood and 1/3 Medium 47.02¢ per grease pound. Musselshell area, 4,000 fleece exceptionally long staple yearling ewes wool 47¢.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle May 21 1960	Cattle May 23 1959	Calves May 21 1960	Calves May 23 1959	Hogs May 21 1960	Hogs May 23 1959	Sheep and lambs May 21 1960	Sheep and lambs May 23 1959
Chicago	44,048	43,818	299	251	36,705	50,448	2,640	4,315
Cincinnati	3,005	2,787	798	770	10,070	8,849	420	750
Denver	11,317	10,819	298	322	6,405	3,787	10,244	6,626
Fort Worth	10,871	7,966	3,123	1,681	3,159	3,131	48,826	41,039
Indianapolis	6,800	6,572	669	466	28,535	29,890	490	874
Kansas City	18,185	13,393	634	421	17,561	15,710	7,386	8,138
Oklahoma City	10,771	7,426	1,032	426	4,597	3,961	3,682	3,483
Omaha	41,555	39,221	407	209	43,203	41,092	8,957	8,955
St. Joseph	17,604	15,473	576	715	29,873	23,597	5,960	6,313
St. Louis NSY	15,505	13,163	2,017	2,037	65,797	58,544	2,921	2,390
Sioux City	26,469	29,660	856	515	39,615	36,351	4,724	6,934
S. St. Paul	22,392	21,783	5,327	5,274	44,770	43,239	3,397	3,078
Total	228,522	212,081	16,036	13,087	330,290	318,599	99,647	92,895
May 14, 1960	229,025		13,796		337,981		98,811	

INTERIOR IOWA AND SOUTHERN MINNESOTA

	May 21, 1960	May 14, 1960	May 23, 1959
Hogs	340,000	340,000	303,500
Sheep	22,000	24,600	21,200

STOCKER AND FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended May 19 1960	Week ended May 12 1960	Week ended May 21 1959	Month Apr. 1960	Month Apr. 1959	Four months Jan.- Apr. 1960	Four months Jan.- Apr. 1959
Steers - 1001# up	331	687	1,422	3,104	4,632	11,568	20,815
901-1000	1,915	1,865	1,657	8,485	11,944	35,805	42,385
801-900	3,060	3,115	3,207	11,811	16,270	54,060	59,176
701-800	4,776	4,270	4,451	17,654	22,548	67,561	72,598
501-700	13,015	13,296	8,685	50,937	57,595	160,519	177,584
Total steers 10 markets	23,097	23,233	19,422	91,991	112,989	329,513	372,558
Av. wts. " " "	700#	703#	738#	708#	721#	724#	731#
Av. cost* " " "	$24.50	$24.74	$28.45	$25.30	$28.48	$24.50	$27.63
" " " Chicago	25.15	25.10	28.47	24.40	28.21	24.14	26.75
" " " Kansas City	25.18	25.61	28.98	25.46	28.63	24.51	27.31
" " " Omaha	25.64	25.45	28.55	25.48	29.57	24.52	28.33
" " " S. St. Paul	22.96	23.53	26.53	23.83	26.10	23.23	25.28
" " " Sioux City	26.18	26.07	29.86	26.38	29.89	25.71	29.45
" " " Denver	24.42	25.38	27.50	25.74	28.01	25.05	28.25
" " " Ft. Worth	22.26	20.85	26.71	24.18	27.59	23.82	27.45
" " " Oklahoma City	22.45	23.13	27.08	24.13	26.87	23.41	26.54
" " " S. St. Joseph	24.52	24.68	27.94	25.05	27.86	24.20	27.07
" " " St. Louis NSY	24.26	24.70	28.46	24.45	27.29	23.66	26.27
Total calves - 10 markets	6,477	6,198	5,444	33,808	30,904	148,122	146,612
" heifers " "	2,940	3,316	3,712	15,838	22,880	50,435	69,125
" cows " "	246	466	538	1,657	2,736	10,689	13,089

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF STOCKER AND FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S. St. Paul	Indianapolis	Denver	Ft. Worth	Okla. City	Wichita	San Antonio
Stockers and feeders													
May 20, 1960	2	38	13	15	7	23	5	8	8	70	70	45	50
May 13, 1960	2	46	16	12	5	18	5	8	15	70	75	42	50
May 22, 1959	2	31	10	18	6	28	5	4	12	50	73	40	40
Slaughter cows													
May 20, 1960	6	9	8	5	11	7	25	8	20	20	10	18	15
May 13, 1960	6	7	8	7	8	6	25	8	12	15	18	17	15
May 22, 1959	5	10	7	5	8	4	30	8	12	25	11	22	10

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	May 19 1960	May 21 1959	May 19 1960	May 21 1959	May 19 1960	May 21 1959	May 19 1960	May 21 1959
				CHICAGO				
Prime.....	1,075	710	3.4	2.2	1,244	1,234	31.31	31.97
Choice.....	17,088	18,938	53.7	58.8	1,185	1,200	27.55	29.49
Good.....	12,461	11,597	39.1	36.0	1,091	1,108	25.51	28.12
Standard.....	602	783	1.9	2.4	999	1,023	21.94	25.68
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	600	184	1.9	.6	1,047	1,022	19.91	24.02
All grades.....	31,826	32,212			1,144	1,162	26.70	28.97
				OMAHA				
Prime.....	124	43	.6	.2	1,217	1,332	28.65	31.00
Choice.....	7,762	8,545	37.3	40.7	1,169	1,163	26.35	28.18
Good.....	11,167	11,173	53.6	53.3	1,088	1,104	24.65	26.80
Standard.....	1,512	918	7.3	4.4	1,088	1,085	20.62	24.03
Utility.....	258	289	1.2	1.4	1,043	1,009	18.78	22.87
All grades.....	20,823	20,968			1,118	1,126	24.99	27.23
				SIOUX CITY				
Prime.....	55	52	.4	.4	1,280	1,306	29.00	30.14
Choice.....	6,117	6,104	47.9	46.8	1,175	1,199	26.45	28.43
Good.....	5,595	6,016	43.8	46.1	1,092	1,115	24.96	27.18
Standard.....	952	606	7.4	4.7	1,072	1,045	20.43	24.54
Utility.....	60	266	.5	2.0	978	1,016	18.21	23.46
All grades.....	12,779	13,044			1,131	1,150	25.37	27.63
				KANSAS CITY				
Prime.....	--	--	--	--	--	--	--	--
Choice.....	3,596	2,620	54.5	62.8	1,133	1,110	26.47	28.40
Good.....	2,201	1,148	33.4	27.7	1,073	1,093	25.14	26.71
Standard.....	678	374	10.3	9.0	1,040	985	21.56	23.95
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	118	29	1.8	.5	998	986	18.66	21.77
All grades.....	6,593	4,171			1,101	1,093	25.44	27.52
				ST. LOUIS NSY				
Prime.....	--	--	--	--	--	--	--	--
Choice.....	249	985	3.8	18.5	1,129	1,109	27.54	29.13
Good.....	4,426	3,063	68.3	57.4	1,059	1,037	25.53	27.66
Standard.....	1,282	1,139	19.8	21.4	991	1,015	22.64	25.90
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	524	144	8.1	2.7	972	993	19.94	23.81
All grades.....	6,481	5,331			1,041	1,044	24.65	27.48
				S. ST. JOSEPH				
Prime.....	--	--	--	--	--	--	--	--
Choice.....	3,420	3,085	36.5	35.3	1,148	1,150	26.26	28.54
Good.....	5,181	5,056	55.4	57.9	1,076	1,090	24.50	27.14
Standard.....	645	547	6.9	6.3	1,096	1,028	19.92	24.28
Utility.....	114	41	1.2	.5	939	813	18.39	21.48
All grades.....	9,360	8,729			1,102	1,106	24.79	27.47
				DENVER				
Prime.....	--	--	--	--	--	--	--	--
Choice.....	4,196	2,839	78.8	66.0	1,156	1,160	26.42	28.14
Good.....	988	1,368	18.6	31.8	1,087	1,134	24.86	27.12
Standard.....	114	97	2.1	2.2	1,094	1,066	20.56	22.99
Utility.....	25	--	.5	--	982	--	18.09	--
All grades.....	5,323	4,304			1,141	1,150	25.99	27.71

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	May 21 1960	May 23 1959	May 21 1960	May 23 1959	May 21 1960	May 23 1959	May 21 1960	May 23 1959
Boston, New York City Area...	12,376	11,608	8,879	9,142	39,386	42,435	37,486	34,320
Baltimore, Philadelphia.....	8,894	6,932	1,844	893	23,443	29,536	4,570	3,366
Cin.,Cleve.,Detroit,Indpls...	20,276	17,434	4,647	3,800	127,371	112,392	15,205	14,875
Chicago Area.....	18,281	23,766	5,395	4,535	34,993	48,792	4,173	4,473
St. Paul-Wisc. Areas.....	32,830	27,745	15,963	15,373	108,838	98,845	9,600	8,886
St. Louis Area.....	11,642	10,267	1,448	2,438	84,578	80,679	4,521	3,622
Sioux City-So. Dakota Area...	23,973	19,635	--	--	92,948	75,283	11,872	11,579
Omaha Area.....	38,647	36,013	144	122	80,814	68,583	12,792	14,909
Kansas City.....	14,061	10,284	--	--	35,925	31,565	--	--
Iowa - So. Minnesota.....	30,943	31,188	7,338	6,537	262,695	244,833	28,225	21,810
Lou'l.Evan'l.Nash'l.Mph's....	6,647	6,342	3,946	5,182	62,629	56,104	--	--
Georgia, Florida, Ala. Area..	8,597	6,173	3,620	2,145	28,872	23,451	--	--
St. Jo'ph.Wichita, Okla.City.	21,081	17,281	1,458	1,026	46,719	41,054	9,044	9,446
Ft.Worth,Dallas,San Antonio..	11,707	11,424	4,338	4,214	18,187	16,558	41,528	35,001
Denver,Ogden,Salt Lake City..	21,168	18,716	205	177	17,515	14,719	19,044	17,709
Los Angeles, San Fran. Areas.	24,862	20,137	1,700	1,942	25,527	25,085	34,885	22,922
Portland, Seattle, Spokane...	7,364	6,571	290	279	15,650	14,974	4,590	5,897
Total.....	313,349	281,516	61,215	57,805	1,106,090	1,024,888	237,535	208,815
Accumulation to date.....	5,880,678	5,390,099	1,354,460	1,340,151	24,333,435	23,360,712	4,773,569	4,684,930

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and mutton		Total meat prod.	Total lard prod.
	Number	Prod.	Number	Prod.	Number	Prod.	Number	Prod.		
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.	mil.lb.
May 21, 1960	375	224.2	90	11.2	1,265	175.2	265	12.5	423.1	--
May 14, 1960	375	224.2	90	10.9	1,345	187.8	265	12.7	435.6	--
May 7, 1960 1/	365	--	91	--	1,352	--	280	--	--	43.7
May 23, 1959 1/	337	203.3	83	10.5	1,174	165.7	233	11.1	390.6	43.8
Percentage change from:										
May 14, 1960	0	0	0	3	-6	-7	0	-2	-3	--
May 23, 1959	11	10	8	7	8	6	14	13	8	--

Week ended	Average weight (lb.)								Lard yield per 100 lb.
	Cattle		Calves		Hogs 2/		Sheep and lambs		
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	
May 21, 1960	1040	598	220	125	243	138	97	47	--
May 14, 1960	1040	598	215	121	245	140	98	48	--
May 7, 1960	1045	601	210	119	242	138	98	48	--
May 23, 1959	1045	603	223	127	249	141	97	48	15.0

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago		Kansas City		Omaha		Denver		North Portland	
		May 21 1960	May 23 1959	May 21 1960	May 23 1959	May 21 1960	May 23 1959	May 21 1960	May 23 1959	May 21 1960	May 23 1959
Slaughter cattle, calves and vealers											
Steers -											
Prime	900-1100#	30.35	32.10	--	--	29.48	30.82	--	--	--	--
	1100-1300	31.18	32.50	--	--	29.52	30.82	--	--	--	--
Choice	900-1100	27.92	29.98	27.00	28.68	27.12	28.70	26.05	28.05	27.62	29.41
	1100-1300	28.05	30.02	27.00	28.60	27.12	28.68	26.18	28.05	27.25	29.12
Good	900-1100	24.58	27.62	24.68	26.42	23.98	26.30	23.05	25.42	26.00	28.28
Standard - All wts.		21.85	25.50	21.45	24.05	20.58	24.12	19.70	22.62	23.25	26.50
Heifers -											
Choice*	700-900#	26.60	--	26.30	28.42	26.60	28.55	26.09	28.08	26.62	--
Good**	600-800	--	27.00	24.12	26.18	23.60	26.02	23.08	25.48	25.00	27.25
Standard - All wts.		21.25	24.88	20.62	23.60	20.30	23.78	19.25	22.12	22.50	25.50
Cows - All weights -											
Commercial		18.20	21.58	19.00	20.65	18.32	21.38	18.30	21.00	18.25	21.25
Utility		17.65	19.98	17.08	19.68	17.22	19.62	16.68	19.75	17.25	19.75
Cutter		16.90)	18.12	15.58)	17.50	15.82)	17.25	14.95)	17.50	14.50)	16.38
Canner		15.33)		13.95)		14.58)		13.85)		12.50)	
Bulls - All weights -											
Commercial		21.50	24.80	19.25	22.00	19.50	23.25	--	22.50	--	23.00
Utility		20.85	23.40	19.50	21.25	18.75	22.25	19.25	23.00	22.00	24.00
Calves - 500# down -											
Choice		--	--	26.00	30.00	--	--	--	--	29.00	--
Good		--	--	24.00	27.50	--	--	--	--	26.50	28.50
Standard		--	--	21.25	25.25	--	--	--	--	24.00	26.50
Vealers - All wts. -											
Choice		31.50	--	28.00	34.50	26.30	32.40	--	--	31.00	34.50
Good		29.00	34.40	25.50	31.70	23.75	30.20	--	--	29.00	32.25
Standard		23.50	29.50	22.00	28.50	21.00	27.50	--	--	25.50	28.50
Feeder and stocker cattle and calves											
Steers -											
Choice	500-800#	28.75	32.75	27.75	32.00	28.25	32.62	27.50	30.88	26.50	28.75
Good	500-800	25.75	29.62	24.60	29.75	24.75	28.62	25.00	28.50	24.25	27.75
Medium	500-1000	22.75	27.00	21.10	26.50	21.25	25.95	21.50	24.25	21.00	24.25
Heifers -											
Choice	500-750#	--	--	25.00	29.75	25.50	29.50	25.75	29.00	25.25	27.25
Med. & Gd.	500-750	--	--	21.50	26.00	22.00	25.00	22.25	25.00	21.00	24.25
Cows - All wts. -											
Med. & Gd.		--	--	17.50	20.25	15.50	19.75	--	19.50	16.25	--
Calves - 300-500# -											
Steers -											
Good & Choice		--	--	29.00	35.50	30 50	36.75	30.62	36.00	27.75	30.50
Heifers -											
Good & Choice		--	--	26.00	32.00	26.75	34.00	29.00	33.50	26.25	28.50

*Weight range 600-800# in 1959.
** " " 700-900# " "

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Interior Iowa and So. Minnesota		St. Louis National Stock Yards		Omaha		Indianapolis		St. Joseph		Kansas City		Peoria	
	May 21 1960	May 23 1959	May 21 1960	May 23 1959	May 21 1960	May 23 1959	May 21 1960	May 23 1959	May 21 1960	May 23 1959	May 21 1960	May 23 1959	May 21 1960	May 23 1959	May 21 1960	May 23 1959
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	17.39	17.02	--	--	16.90	17.44	16.02	--	17.20	17.56	16.52	16.82	16.28	--	16.70	17.20
200-220	17.39	17.26	16.06	--	16.91	17.46	16.64	17.32	17.22	17.52	16.56	17.00	16.57	16.92	16.78	17.11
220-240	17.06	16.97	15.90	--	16.90	17.20	16.64	17.32	16.92	17.28	16.48	17.02	16.66	16.88	16.55	16.88
U. S. No. 2 & 3																
200-220	17.05	16.82	15.80	--	16.51	16.82	16.05	16.75	16.70	16.96	15.90	16.05	16.10	16.32	16.40	16.86
220-240	16.75	16.56	15.69	--	16.36	16.65	16.05	16.55	16.50	16.91	15.90	16.05	16.10	16.30	16.22	16.54
240-270	16.06	16.10	15.32	--	15.90	16.05	15.80	16.08	15.88	16.31	15.61	15.80	15.70	16.05	15.82	16.00
U. S. No. 1, 2 & 3:																
180-200	17.11	16.82	15.51	15.43	16.60	17.02	15.78	16.68	16.91	17.19	15.98	16.38	16.14	16.32	16.42	17.02
200-220	17.11	17.08	15.90	15.93	16.62	17.02	16.35	17.02	16.95	17.22	16.06	16.40	16.46	16.63	16.62	16.97
220-240	16.77	16.83	15.77	15.70	16.45	16.72	16.25	16.85	16.72	17.10	16.06	16.40	16.42	16.54	16.45	16.72
240-270	16.15	16.30	15.43	15.34	16.01	16.20	15.92	16.35	16.11	16.50	15.78	16.08	15.92	16.22	15.92	16.10
Sows - U.S.1,2 & 3																
270-330	--	14.38	13.88	13.92	14.45	14.80	14.60	14.55	14.54	14.55	14.50	14.52	14.20	13.75	14.15	13.88
330-400	13.88	13.65	13.36	13.36	14.12	14.18	14.08	13.82	14.05	13.95	14.05	14.08	13.68	13.25	13.72	13.18
400-550	13.10	12.60	12.52	11.88	13.12	12.90	13.50	12.82	13.25	12.98	13.40	13.02	12.98	12.55	13.08	12.25

Classification	South St. Paul		Sioux City		Sioux Falls		Cincinnati		Fort Worth		Thomasville		Baltimore		North Portland	
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	16.48	16.50	16.32	16.92	--	--	17.14	17.56	--	--	15.88	16.88	18.22	18.32	18.78	18.75
200-220	16.90	16.75	16.63	17.04	16.58	16.74	17.29	17.63	--	--	15.88	16.88	18.22	18.32	18.78	18.78
220-240	16.90	16.75	16.59	16.90	16.58	16.56	17.02	17.45	--	--	15.88	16.88	--	--	18.41	18.25
U. S. No. 2 & 3																
200-220	16.32	16.05	16.22	16.46	16.25	16.22	17.27	17.56	15.19	16.56	15.52	16.15	--	--	18.06	17.88
220-240	16.22	16.00	16.20	16.48	16.15	16.10	17.02	17.31	15.12	16.44	15.52	16.15	--	--	17.94	17.62
240-270	15.85	15.62	15.65	15.85	15.70	15.55	16.52	16.71	14.66	15.84	14.90	15.45	17.12	17.03	17.00	17.00
U. S. No. 1,2 & 3																
180-200	16.35	16.00	16.24	16.70	--	--	17.14	17.56	--	--	15.58	16.28	18.00	18.18	--	18.12
200-220	16.42	16.08	16.31	16.78	16.35	16.48	17.27	17.56	15.47	16.59	15.58	16.28	18.12	18.15	--	18.16
220-240	16.35	16.00	16.31	16.72	16.30	16.26	17.02	17.31	15.37	16.47	15.58	16.28	17.88	17.82	--	17.88
240-270	15.98	--	15.80	16.02	15.82	15.58	16.52	16.84	14.66	15.81	--	--	--	--	--	17.25
Sows - U.S.1, 2 & 3:																
270-330	14.72	14.82	14.62	14.40	14.20	13.75	13.88	14.09	12.87	13.50	12.25	13.20	14.00	--	15.56	15.00
330-400	13.98	13.90	14.02	13.50	13.85	13.28	13.40	13.62	12.37	12.94	11.75	12.70	13.50	--	15.06	14.50
400-550	12.92	12.62	13.18	12.48	13.12	12.15	12.70	12.80	11.87	12.12	11.00	11.95	12.75	--	14.38	13.50
Feeder pigs - All wts. Good and Choice	15.35	14.88	16.75	--	--	--	--	--	--	--	--	--	--	--	--	--

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended	Chicago	St. Louis Natl. Stock Yards	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indianapolis	8-mkts. combined
AVERAGE COST -				Dollars per 100 pounds					
Barrows and gilts May 21,1960	16.35	16.40	15.94	16.00	15.82	16.02	15.91	16.60	16.15
May 14,1960	15.79	16.01	15.85	15.97	15.89	16.03	16.08	16.18	15.98
May 23,1959	16.48	16.66	16.36	16.28	16.13	16.28	15.69	16.93	16.38
Sows May 21,1960	13.24	13.47	13.29	13.54	13.49	13.58	13.54	13.25	13.44
May 14,1960	12.87	13.45	13.21	13.45	13.29	13.43	13.31	12.99	13.25
May 23,1959	12.98	13.36	12.73	13.21	12.89	13.61	13.18	13.09	13.13
AVERAGE WEIGHT -				Pounds					
Barrows and gilts May 21,1960	239	219	231	240	245	230	245	230	234
May 14,1960	234	223	232	242	245	231	242	230	234
May 23,1959	236	220	228	238	237	231	241	229	232
Sows May 21,1960	437	405	421	419	412	412	392	446	416
May 14,1960	454	408	429	419	432	396	411	449	425
May 23,1959	418	401	432	412	406	402	389	450	409
NUMBER OF HEAD -									
Barrows and gilts May 21,1960	28403	58947	15878	35048	33390	26601	32258	23800	254325
May 14,1960	31784	58431	17078	38093	34391	25549	29872	26286	261484
May 23,1959	39171	52744	13768	32326	28605	21764	25601	24564	238543
Sows May 21,1960	3686	4429	951	4619	3767	1802	5069	3021	27344
May 14,1960	3610	4271	1131	4710	2920	1706	4594	3475	26417
May 23,1959	6240	4741	914	6416	5804	1821	8299	3259	37494
SOWS				Percentage of total					
May 21,1960	11	7	6	12	10	6	14	11	10
May 14,1960	10	7	6	11	8	6	13	12	9
May 23,1959	14	8	6	17	17	8	24	12	14

1/ Weighted average.

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
May 21, 1960	$18.48	$17.11	$1.37
May 14, 1960	18.53	16.41	2.12
May 23, 1959	18.52	17.08	1.44

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts Dollars per 100 pounds	Corn, 1/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
May 21, 1960	16.35	120.7	13.5
May 14, 1960	15.79	119.4	13.2
May 23, 1959	16.48	130.4	12.6

1/ Simple average price.

BOSTON WOOL MARKET REVIEW

Trading on greasy domestic worsted wools in the Boston market was very slow. Several wool pools were sold in some of the fleece wool States. Prices were about unchanged to slightly easier for medium fleeces. Demand was poor for noils, while sales of scoured shorn wools increased somewhat. Prices held about steady for all classes of woolen wools.

A little wool sold in Wyoming while movement was slow in most of the territory States.

Cabled reports from Australia at midweek showed a good selection of topmaking merinos offered, with Japan the chief operator but competition limited and prices unchanged at the opening but with a slightly easier tone at midweek in Melbourne. Trading was active at the Napier, New Zealand market with the Continent dominating and Bradford supporting. Fifties and finer grades were easier with coarse cross-bred wools very firm while carpet wools trended lower. There was general competition in South Africa with unchanged quotes. The South American markets remained very dull.

Fleece Wools - Graded low 1/4 blood staple 46/48s fleeces sold at $1.02 clean basis. Results of the Tennessee pools were as follows: Lynchburg 30,000 pounds sold at 55.75¢; Manchester 15,000 pounds 56.10¢; Shelbyville 60,000 pounds 56.75¢; Fayetteville 50,000 pounds 56.60¢, all medium fleeces f.o.b. Fine and 1/2 blood wools in these pools sold at 48-49¢. The South Boston, Virginia pool of 15,000 pounds sold at 57.27¢ f.o.b. At Marion, Virginia approximately 600,000 pounds brought grease prices ranging from 58.11-59.65¢ for clear wool. The Northumberland County pool in Pennsylvania sold at 57.20¢; the Lawrence County pool 56.51¢; Somerset County pool 56.56¢ and the Franklin County pool 57.23¢ all medium wools f.o.b.

Territory Wools - Approximately 14,000 fleeces in the Ronan pool in Montana, mostly 1/4 blood, sold for June delivery at 50.13¢ f.o.b. while 16,000 fleeces of fine yearling wool brought 43¢ in Northern Wyoming and at Rawlins a bulk fine and 1/2 blood with some 3/8s good French combing and staple wool sold at 41¢ f.o.b. Approximately 6,800 fleeces of bulk 3/8s staple ewes wool sold in Idaho from 45-48¢, while about 4,500 mixed fleeces brought 45¢ in Oregon. California 8 months lambs wool sold in the range of 35-40¢ grease basis, f.o.b.

Texas Wools - Turnover in Texas was slow.

Mohair - Trade in mohair was slow. Approximately 500,000 pounds remained unsold in Texas.

Foreign Wools - Week end quotations from foreign wool centers follow, with combing wools converted to clean U. S. oil-combed yields and short wools to scouring yields, in bond.

Australia Oil-combed		New Zealand Oil-combed	
61 -	$1.27	93 -	$.93
62 -	1.23	834 -	.89
63 -	1.18	100 -	.87
432 -	1.13	107 -	.84
433 -	1.06	114 -	.83
434 -	.98	128 -	.82
435 -	.92		

South Africa

Oil-combed		Scoured yields	
7 -	$1.26	22 -	$1.10
12 -	1.19	27 -	1.06
17 -	1.12	28 -	1.04
47 -	1.23	32 -	1.00
48 -	1.21	37 -	.95
52 -	1.21		
53 -	1.17		

Montevideo Super Skirted (Clean basis): 64s - $1.06, 60/64s - $1.04, 60s - $1.00, 58/60s - 98¢, 56/58s - 95½¢. 50/56s - 93¢, 50s - 90¢.

Carpet Wools - Trade in spot carpet wools continued very dull. Cabled quotations from Pakistan/India were unchanged, while Buenos Aires, New Zealand and England were all easier. Quotes follow: Greasy Buenos Aires November wools at 80-81¢, March wools around 77-78¢, fleeces about 82-83¢. New Zealand carpet fleeces at 79-81¢, second shear and soft cotts from 76-79¢ and crutchings around 75¢ all clean fibers present for shipment.

Wool Tops - Demand continued good for domestic oil-combed 54s fleece tops, sales closed around $1.38-1.40 for July-August delivery.

CLOSING FUTURES QUOTATIONS - May 19, 1960 (Furnished by the Wool Associates of the New York Cotton Exchange).

May wool tops	$1.445
May wool	1.115
July wool tops	1.461
July wool	1.150

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEWS

EASTERN SEABOARD - Trading was moderately active for fresh meats. Demand was mostly good for beef but extremely poor on chucks which failed to clear. Lower carcass cutout for beef resulted from lower prices for chucks as ribs moved prompt and were mostly higher. Broad demand for hindquarters brought price stability for this cut. Beef and pork supplies were mostly normal. Supplies of veal, calf and lamb were moderate, which helped sustain price levels. Pork loins sold higher early in the week under a good demand but some of the early advance was erased at the close.

Compared with the previous week: Steer beef steady to $1.00 lower, bulk at New York 50¢ lower, but some Good steers at Philadelphia 50¢ higher; cow beef steady to $1.50 higher, the advance at Baltimore and Philadelphia. Veal sold $1.00-2.00 higher at Philadelphia, but mostly steady at other markets. Old crop and spring lamb steady to $2.00 higher except at New York where sales were steady to weak. Pork loins steady to $3.00 higher, some upturn at all markets. At New York, fresh pork butts, spareribs and skinned hams sold steady to $2.00 higher, but steady to $1.00 lower elsewhere. Kosher steer beef sold 50¢-$1.00 lower; kosher veal and calf and old crop lamb weak to $1.00 lower, spring lamb advanced $2.00-3.00.

CHICAGO - Supplies of beef, pork and old crop lamb were normal. Prime beef was very scarce as bulk graded Good and Choice. Receipts of spring lamb and veal were small. Prices on steer and heifer beef declined each session in a generally slow trade and the week's downturn was largest of the year to date. Demand was good for beef ribs and loins, with trading fairly active. However, in contrast trading on chucks was very slow with outlet poor and price trends were generally $3.00 lower, instances $5.00 off. Current price levels on chucks lowest since 1957. Cow beef also followed a lower trend. Veal trade only moderately active at best but firm replacement costs and small supplies held prices fully steady. Fair demand prevailed for carcass lamb. Fresh pork trade opened fairly active, however, as the week progressed demand narrowed with early advance on loins erased at the close.

Compared to the previous Friday: Steer and heifer beef 50¢-$1.50 lower; cow beef 50¢-$1.00 lower; veal fully steady; lamb steady to $1.00 higher; pork loins 8-16# steady to $1.00 lower; Boston butts 4-8# 50¢-$1.00 higher; spareribs 3# and down steady.

PACIFIC COAST - Supplies of beef and fresh pork were moderate, veal and calf rather limited, spring lamb and smoked hams liberal. Trading was generally moderately active with supplies and demand fairly well balanced. However, shipments of lamb to the Eastern Seaboard was instrumental in effecting the week's clearance in this division, and some smoked hams were unsold. Compared with the previous week's close: Steer and cow beef mostly steady, except Choice 700-800# steer carcasses, instances 50¢ higher at San Francisco, and Standard steer beef along with cow beef, instances $1.00 lower at Los Angeles; calf and spring lamb mostly steady, instances $1.00 up on spring lamb at Portland; fresh and cured pork about steady, some sales fresh pork loins $1.00 higher in the Pacific Northwest; lard steady.

CARLOT MEAT TRADE REVIEWS

MIDWEST CARLOT DRESSED MEAT SUMMARY - Based on reports from major slaughtering centers; Omaha, Kansas City, Sioux City, Sioux Falls, St. Paul, St. Joseph, St. Louis and Interior Iowa and Southern Minnesota.

Steer and heifer beef prices were lower with demand only moderate and clearances incomplete. Other classes met a fairly good demand and clearances were generally complete. Cow beef and lamb supplies were slightly below normal while the volume of steer and heifer beef along with pork products were a little above normal. Compared with the previous week: Steer and heifer beef 50¢-$1.00 lower, instances $1.50 off on heifer. Utility cow beef uneven, averaging steady; old crop lamb, pork loins and butts sold steady to $1.00 higher, fresh skinned hams 50¢-$1.50 lower.

Choice 600-700# steer carcasses $41.75-43.00, few carlots $43.50-44.00, Choice 700-800# $41.50-42.50, few $43.00-43.50; Choice 500-700# heifer beef $41.00-42.50, few cars $43.00-43.25. Utility cow beef $31.00-33.00. Choice and Prime 45-55# old crop lamb $42.00-46.50, bulk $43.00-44.50. Pork loins 8-12# $39.50-41.50, closing $39.50-40.50, pork butts 4-8# $28.50-30.00, fresh skinned hams 12-14# $41.00-42.50, 14-16# $38.50-40.50.

CARLOT SUMMARY - Chicago, Denver, New York and Philadelphia. Trading on steer and heifer beef was slow under narrow demand. Outlet fairly good on lamb carcasses and pork loins. Compared with the previous week's close: Steer and heifer beef mostly 50¢-$1.00 lower, least decline on Good steer beef. Cow beef steady to 50¢ lower. Old crop lamb carcasses sold mostly 50¢-$1.00 up; spring lamb carcasses in Philadelphia $1.00-2.00 higher. Pork loins steady to $1.00 higher.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		May 21 1960	May 23 1959	May 21 1960	May 23 1959	May 21 1960	May 23 1959	May 21 1960	May 23 1959
Steer beef -									
Prime	700-800#	--	55.45	--	--	--	--	--	--
Choice	600-700	47.20	49.15	44.82	46.62	45.85	48.00	45.00	48.00
	700-800	46.20	48.90	44.38	45.88	44.75	46.25	43.50	46.50
Good	500-600	44.10	47.15	43.12	44.62	44.50	45.50	43.00	46.50
	600-700	44.35	47.15	43.12	44.62	43.50	44.00	41.50	44.00
Heifer beef -									
Choice	500-600#	--	--	44.69	--	44.50	--	44.56	--
	600-700	--	--	44.69	--	43.00	--	43.31	--
Good	500-600	--	--	41.81	--	--	--	42.25	--
Veal -									
Prime	90-120#	60.00	64.50	56.00	59.62	--	--	--	--
Choice	90-120	51.50	53.70	51.00	54.25	--	--	--	--
Good	90-120	47.50	49.10	48.00	50.50	54.00	57.00	--	--
Spring lamb -									
Prime	45-55#	52.50	56.00	45.81*	--	45.50	--	46.00	48.00
Choice	45-55	51.50	54.33	45.81*	47.25*	45.50	46.00	46.00	48.00
Fresh pork -									
Loins	8-12#	46.80	47.15	42.50	44.44	46.00	48.00	43.00	45.50
Butts	4-8	35.50	37.10	31.38	32.50	39.00	38.00	35.50	36.12
Spareribs	3# down	41.10	45.60	37.75	41.75	47.00	47.50	43.50	44.88
Cured pork -									
Hams, smk. skd. -(Cook before eating)	12-16#	48.50	50.50	50.25	49.25	50.00	51.00	48.00	48.50
Bacon, smoked, sliced - 1# package (box lots)		44.50	49.50	52.50	51.00	51.00	52.00	50.50	53.50
Picnics, smoked - (Cook before eating)	4-8#	29.30	32.50	34.00	33.75	32.00	33.00	32.00	33.88
Lard, 1# carton		13.50	12.75	13.00	13.00	17.00	16.00	14.75	15.12

*Old crop. Same basis previous week.

BULK PRICES - CARLOT BASIS - WEEK ENDED MAY 20, 1960

Classification		Prices paid F.O.B. Chicago	Denver	Omaha	Prices delivered New York	Philadelphia
Steer beef -						
Choice	600-700#	43.00-43.50	41.50-43.50	41.75-42.25	44.50-45.50	44.50-45.50
	700-800	42.50-43.00	41.00-42.50	41.75	44.00-45.00	44.00-45.00
	800-900	42.00-43.00	41.00-41.75	41.25-41.75	44.00-45.00	43.50-44.50
Good	500-600	41.00-41.50	--	--	--	--
	600-700	41.00-41.50	40.50-41.50	39.75-40.75	43.00-44.00	42.00-43.50
	700-800	40.50-41.00	40.50-41.00	39.25-40.25	43.00-43.50	41.50-43.00
Heifer beef -						
Choice	500-600#	42.00-43.00	42.50-43.00	41.00-42.00	--	--
	600-700	42.00-43.00	41.00-42.00	41.00-42.00	--	44.00-45.00
Good	500-600	40.00-40.50	39.00-39.50	39.00-39.50	--	--
	600-700	40.00-40.50	39.00-39.50	39.00-39.50	--	--
Cow beef - All weights -						
Utility		31.00-32.00	--	31.00-31.50	--	33.50-34.50
Canner and Cutter		31.50-32.50	--	31.00-31.50	--	33.25-34.00
Lamb - Old crop -						
Prime	35-45#	--	44.75	--	48.00-50.00	52.00-53.00*
	45-55	--	41.00-43.00	--	45.00-47.00	49.50-52.00*
	55-65	--	40.00-41.00	--	44.00-46.00	--
Choice	35-45	45.00-46.00	44.75	--	48.00-50.00	52.00-53.00*
	45-55	43.00-45.00	41.00-43.00	42.75-44.25	45.00-47.00	49.50-52.00*
	55-65	41.50-42.50	40.00-41.00	41.25-42.75	44.00-45.50	--
Fresh pork -						
Loins	8-12#	40.50-41.00	--	40.00-41.00	42.00-42.50	42.50-43.00*

*Spring lamb.

MONTHLY AVERAGE PRICE 1/- SLAUGHTER STEERS - CHICAGO

CHOICE GRADE

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Av.
	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.
1955 ...	26.98	26.17	25.80	24.62	23.09	22.63	22.72	22.43	22.69	22.01	20.83	20.35	23.16
1956 ...	20.02	18.88	19.41	20.56	20.70	21.05	22.37	25.81	27.27	26.08	24.30	21.99	22.30
1957 ...	21.23	20.57	21.86	22.99	23.31	23.48	25.12	25.63	24.98	24.67	25.20	25.98	23.83
1958 ...	26.82	27.54	29.90	29.37	28.83	28.07	26.99	26.11	26.70	26.67	26.77	27.19	27.42
1959 ...	28.13	27.85	29.11	30.33	29.34	28.48	27.89	27.56	27.62	27.19	26.53	25.57	27.83
1960 ...	26.42	26.69	28.08	27.76									

ALL GRADES

1955 ...	26.12	24.46	24.12	23.36	22.18	22.15	22.52	22.33	22.67	21.95	20.84	20.30	22.59
1956 ...	20.01	18.85	18.89	19.87	20.12	20.79	22.28	25.61	27.31	26.00	23.97	21.65	22.00
1957 ...	20.94	20.28	21.36	22.61	22.85	23.07	24.76	25.45	24.84	24.48	25.06	25.74	23.48
1958 ...	26.31	26.65	28.28	28.59	28.27	27.67	26.75	25.91	26.65	26.70	26.79	27.01	27.09
1959 ...	27.81	27.44	28.22	29.32	28.82	28.15	27.61	27.36	27.48	27.06	26.31	25.26	27.53
1960 ...	26.10	26.37	27.40	27.13									

MONTHLY AVERAGE WEIGHT 1/- SLAUGHTER STEERS - CHICAGO

CHOICE GRADE

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Av.
	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.
1955 ...	1,132	1,148	1,138	1,138	1,139	1,138	1,143	1,129	1,125	1,134	1,121	1,130	1,134
1956 ...	1,164	1,187	1,189	1,192	1,174	1,163	1,143	1,116	1,099	1,113	1,136	1,153	1,152
1957 ...	1,176	1,199	1,196	1,178	1,180	1,181	1,154	1,140	1,141	1,142	1,138	1,138	1,162
1958 ...	1,157	1,165	1,172	1,157	1,156	1,166	1,165	1,164	1,156	1,165	1,174	1,192	1,166
1959 ...	1,209	1,209	1,211	1,199	1,201	1,195	1,196	1,187	1,180	1,160	1,159	1,165	1,187
1960 ...	1,191	1,196	1,208	1,186									

ALL GRADES

1955 ...	1,095	1,092	1,081	1,089	1,093	1,111	1,121	1,122	1,126	1,135	1,132	1,145	1,114
1956 ...	1,154	1,166	1,151	1,141	1,125	1,134	1,125	1,109	1,109	1,115	1,129	1,143	1,134
1957 ...	1,148	1,157	1,151	1,143	1,140	1,136	1,120	1,124	1,126	1,131	1,138	1,141	1,137
1958 ...	1,141	1,129	1,114	1,118	1,119	1,132	1,138	1,143	1,145	1,161	1,175	1,190	1,144
1959 ...	1,194	1,187	1,168	1,149	1,162	1,165	1,166	1,163	1,158	1,151	1,152	1,158	1,164
1960 ...	1,176	1,174	1,169	1,150									

MONTHLY AVERAGE COST 1/ -- BARROWS AND GILTS - 8 MARKETS COMBINED 2/

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Av.
	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.
1955 ...	16.82	16.25	16.09	16.96	17.21	19.60	17.76	16.40	16.28	14.40	12.12	10.67	15.19
1956 ...	11.70	12.41	13.20	15.01	16.31	16.68	16.47	16.87	16.29	15.64	14.90	16.69	14.82
1957 ...	17.89	17.16	17.25	17.95	18.24	19.65	20.79	21.27	19.34	17.20	17.01	18.45	18.29
1958 ...	19.26	20.16	21.20	20.64	22.03	22.97	23.12	21.33	20.42	18.88	18.13	17.86	20.25
1959 ...	16.63	15.63	15.89	16.09	16.09	15.91	14.40	14.65	13.81	13.11	12.61	11.86	14.64
1960 ...	12.65	13.56	15.55	15.96									

MONTHLY AVERAGE WEIGHT 1/- BARROWS AND GILTS - 8 MARKETS COMBINED 2/

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Av.
	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.
1955 ...	241	236	235	233	230	225	215	209	210	216	224	228	226
1956 ...	231	227	224	223	223	221	217	211	214	217	223	227	222
1957 ...	232	229	230	230	230	226	215	208	210	218	225	229	224
1958 ...	232	228	229	233	234	229	219	214	218	224	230	233	227
1959 ...	238	232	229	232	231	229	221	216	218	224	228	230	228
1960 ...	232	228	229	232									

1/ Weighted average. 2/ Eight markets include Chicago, Indianapolis, Kansas City, Omaha, St. Louis National Stock Yards, Sioux City, South St. Joseph, and South St. Paul.

SHIPMENTS OF STOCKER AND FEEDER CATTLE AND SHEEP, APRIL 1960

April shipments of stocker and feeder cattle and calves into 8 selected North Central States totaled 294,664 head, compared with 474,671 head the same month a year earlier -- a 38 percent decline. Of the total cattle and calves received in these States during April, 136,460 head moved through public stockyards and 158,204 head came direct. The direct movement was 54 percent of the April total this year compared with 59 percent a year earlier. The combined January through April shipments this year amounted to 1,251,206 head, down 16 percent from the 1,490,513 head shipped during the same period in 1959.

Sheep and lambs shipped into these 8 North Central States during April 1960 totaled 147,912 head, down 5 percent from the 155,593 head shipped during April 1959. Of the total received during April, 43,081 head moved through public markets and 104,831 head moved direct. The January through April shipments of stocker and feeder sheep and lambs this year totaled 627,344 head, compared with 590,807 head for the same period in 1959 -- a 6 percent increase.

Stocker and Feeder Cattle and Sheep Received in Selected North Central States April 1960, with comparisons 1/

Cattle and Calves

State	Public Stock Yards		Direct		Total			
	April		April		April		January-April	
	1959	1960	1959	1960	1959	1960	1959	1960
Ohio	4,926	4,768	2,537	1,764	7,463	6,532	21,717	26,322
Indiana	11,123	7,603	5,534	17,063	16,657	24,666	53,619	85,625
Illinois	27,832	20,348	63,210	34,283	91,042	54,631	248,748	223,602
Michigan	2,634	2,225	3,073	1,849	5,707	4,074	12,706	15,111
Minnesota	17,510	13,155	20,062	14,081	37,572	27,236	157,518	158,205
Iowa	86,246	48,170	109,456	43,753	195,702	91,923	596,659	469,671
S.Dakota	9,301	8,671	8,777	5,764	18,078	14,435	67,459	52,513
Nebraska	36,102	31,520	66,348	39,647	102,450	71,167	332,087	220,157
Total 8 States	195,674	136,460	278,997	158,204	474,671	294,664	1,490,513	1,251,206

Sheep and Lambs

Ohio	496	1,232	2,975	3,843	3,471	5,075	8,384	8,851
Indiana	699	2,591	3,346	4,716	4,045	7,307	15,754	12,807
Illinois	3,025	4,295	7,841	4,556	10,866	8,851	48,220	61,659
Michigan	119	233	---	---	119	233	3,968	5,234
Minnesota	9,036	6,899	15,211	6,837	24,247	13,736	106,578	110,683
Iowa	11,642	6,226	59,607	56,061	71,249	62,287	264,155	270,871
S.Dakota	5,962	5,937	6,946	4,695	12,908	10,632	46,745	50,846
Nebraska	12,958	15,668	15,730	24,123	28,688	39,791	97,003	106,393
Total 8 States	43,937	43,081	111,656	104,831	155,593	147,912	590,807	627,344

1/ Data in this report are obtained from offices of State Veterinarians. Under "Public Stockyards" are included stockers and feeders which were bought at stockyards. Under "Direct" are included stockers and feeders from points other than public stockyards, some of which are inspected at public stockyards while stopping for feed, water, and rest en route.

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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
SLAUGHTER LAMBS: (Spring) - All wts.								
Prime	May 21, 1960	--	24.82	24.70	22.05	24.80	23.75	--
	May 23, 1959	--	--	25.98	--	--	--	--
Choice	May 21, 1960	--	23.82	24.05	21.50	23.52	23.00	23.09
	May 23, 1959	24.28*	25.45	25.22	23.45	25.48	24.38	23.03
Good	May 21, 1960	--	--	22.65	20.70	--	22.00	22.06
	May 23, 1959	23.40*	23.95	24.20	22.45	24.25	23.50	22.41
SLAUGHTER LAMBS: (Shorn) - 105 lb. down								
Prime	May 21, 1960	21.55	21.58	--	--	--	--	--
	May 23, 1959	--	--	--	--	--	--	--
Choice	May 21, 1960	20.75	20.70	20.40	17.55	20.62	19.50	17.75
	May 23, 1959	23.55	22.25	22.12	19.80	22.65	--	18.12
Good	May 21, 1960	19.38	19.58	18.90	16.65	19.45	18.00	17.25
	May 23, 1959	22.82	20.88	20.50	19.00	21.68	--	17.12
EWES: (Shorn) - All wts.								
Good and Choice	May 21, 1960	6.25*	6.30	4.50	--	6.20	5.75	5.25
	May 23, 1959	7.10	5.50	4.50	--	--	5.00	6.12
Cull and Utility	May 21, 1960	5.00*	4.72	3.50	4.60	4.78	3.50	3.50
	May 23, 1959	5.85	3.75	3.50	--	4.62	2.50	4.13
FEEDER LAMBS - All wts.								
Good and Choice	May 21, 1960	--	21.00	--	17.35	--	--	14.75
	May 23, 1959	--	20.25	--	18.10	--	--	--

*Wooled basis.